

International Business Minor

Description

Effective Fall 2023 and starting with the Newark Campus, Rutgers students from other schools, departments at Newark, can expand their education and enhance their careers by earning a Minor in International Business (IB) at Rutgers Business School. Given the increasingly global nature of business, catalyzed by advancing digital technologies, students are well served by building an international mindset and understanding of the challenges and opportunities of operating across country borders.

The skills, knowledge and experiences gained from the IB Minor program will add value for aspiring graduates whose career ambitions relate to business in any way, whether they involve working for a small family business engaging foreign markets and partners, a giant multinational corporation spanning multiple continents, or even a non-profit international organization like the United Nations, World Bank Group, World Wildlife Foundation, or Save the Children.

Key Facts

- Open to non-RBS students at Newark **effective Fall 2023.**
- Complete **3 core courses** (9 credits)
- Pick any **3 electives** (9 credits) from list of eligible courses to fit student's career/learning goals.
- **Credit can be counted for 1** pre-approved internationally oriented **non-RBS course towards IB minor.**

Learning Goals

- Students will gain an understanding of key sources of globalization, be able to describe the major effects of globalization on individuals and organizations, and to understand the diversity of the global marketplace.
- Students will be able to distinguish between societal and firm perspectives on business and society issues and to identify key management and ethical challenges presented by globalization and describe policies and strategies for addressing them.
- Students will use their communications and critical thinking skills to resolve business challenges made more complex by globalization and demographic and cultural diversity.
- Students will be able to demonstrate how MNEs cope with changing economic conditions, marketing and advertising practices, local, national and international politics, and personnel and management problems arising from cultural differences.
- Students will be able to identify and work through key tradeoffs, i.e., advantages and disadvantages, of the different international expansion, sourcing, and management strategies available to modern organization.

Advantages

RBS is home to renowned faculty with extensive expertise in key geographic regions and industries shaping the global economy, as well as in areas where profit motives, public policies, and community interests all intersect. Students are free to shape their own IB Minor program to best fit their particular individual learning/career goals. Students can choose elective courses from an extensive and varied list that includes MGB signature courses such as the Global Experience course, Management Consulting, and Diversity Management courses, as well as international marketing, global supply chain management, and international financial management courses.

Path to IB Minor

Rutgers Business School’s Undergraduate Program in Newark offers this minor in International Business to provide students with a strong foundation in the broad functional areas of business. The 18-credit minor consists of 3 three-credit core courses in International Business and 3 electives from the list of courses offered by MGB and other RBS departments. One pre-approved internationally oriented non-RBS course can be counted towards completing the IB Minor. The International Business Administration minor requires the successful completion with a grade of “C” or better of the core and elective courses:

RBS International Business Minor (Total 18 Credits)

Three Core Courses: Total 9 Credits

Core/Required courses	Course #	Credits	Pre-req	Offered by
Introduction to Management	29:620:301	3	NA	MGB
International Business	29:620:368	3	29:620:301*	MGB
Global Management and Strategy	29:620:402	3	29:620:301	MGB

*Pre-req is to be waived if taken concurrently

Pick any 3 Elective Courses: Total 9 Credits

At least two of three Elective Courses will need to be appropriate internationally oriented courses at RBS. Options will include the following five MGB courses:

RBS Electives Offered by MGB	Course #	Credits	Pre-req	Offered by
Cross-cultural Management	29:620:320	3	29:630:301	MGB
Global Experience course (e.g., Doing Business in India/China/South Africa/Emerging Markets)	29:620:479	3	29:630:301	MGB
Managing Diversity in Organizations	29:620:370	3	29:630:301	MGB
Management consulting	29:620:487	3	29:630:301	MGB

Other RBS departments also have internationally oriented courses that could qualify towards the requirement of, at least, two RBS Electives. These include the following:

RBS Electives Offered by Other RBS Departments	Course #	Credits	Pre-req	Offered by
Introduction to Marketing	29:630:301	3	NA	Marketing
International Marketing	29:630:371	3	29:630:301	
Introduction to Supply Chain Management	29:799:301	3	NA	Supply Chain Management
Procurement and Global Sourcing strategy	29:799:305	3	29:799:301	
Global Logistics and Supply Chain Management	29:799:490	3	29:799:301	
International Financial Management	29:390:375	3	29:390:300	Finance & Economics

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Additionally, it will be possible for students to count one internationally oriented non-RBS course towards completion of the IB Minor. This includes, but is not limited to, the following pre-approved options:

Pre-Approved Non-RBS Elective Options	Course #	Credit	Offered by
America and the World	21:790:202	3	Political Science
Introduction to Comparative Politics	21:790:203	3	
World Politics	21:790:321	3	
International Economic Relations	21:220:335	3	Economics
International Finance	21:220:336	3	
Economic Development	21:220:339	3	
20th Century World History	28:510:213	3	History
Capitalism and Socialism	21:510:362	3	
Colonialism and Decolonization	21:510:379	3	

Goals of the Minor

This program is focused on the development of a global perspective on business, a key RBS learning objective. IB courses are meant to provide students with essential knowledge/skills, including but not limited to understanding of: 1) macro-economic forces (comparative advantage of nations, foreign exchange, cultural forces, government policies and their implementation, etc.) that influence business activities around the world; and 2) how organizations and their employees can successfully exploit opportunities across country borders.

How to Apply

Non-RBS students in good academic standing and wishing to take the IB Minor will have to apply for admission at the RBS-Newark undergraduate students' office. To be eligible to be admitted to the IB Minor, students must be in good academic standing with a GPA of 2.5 or higher.

For more information, please contact **Dr. Jonathan Ng**, Assistant Professor and Director of IB Minor for non-RBS students at Jonathan.Ng@business.rutgers.edu or Mr. Kevin Collazo, RBS Academic Advisor for Minors (Undergraduate Program Office). Students will be admitted on a space available basis. Upon acceptance, students will be assigned a Special Permit number (SP) to register in each class, if needed

Visit our website for more information: <https://myrbs.business.rutgers.edu/undergraduate-newark/international-business-minor>