



## Accounting Minor - Newark

### Description

Rutgers students from other schools, departments, and majors can expand their education and enhance their careers by earning a Minor in Accounting at Rutgers Business School (RBS). Accounting involves the examination, organization, management and design of accurate recording and reporting procedures of financial and business transactions. Some major specializations include public accounting, tax accounting, cost accounting, government accounting, budget accounting and internal auditing.

The RBS Undergraduate Program created seven learning goals that shape the curriculum on the accreditation standards of the Association to Advance Collegiate Schools of Business (AACSB). Founded in 1916, AACSB International is the longest serving global accrediting body for business schools that offer undergraduate, master's, and doctoral degrees in business and accounting. AACSB Accreditation is the hallmark of excellence in business education, and has been earned by less than five percent of the world's business programs.

RBS provides instruction and experiences to develop essential accounting skills that will enable our graduating students to pursue meaningful careers and make positive contributions to society.

### Key Facts:

- Full course curriculum taken alongside RBS majors
- Students learn from world-class faculty in the Accounting & Information Systems department which was ranked #4 in research productivity among public universities in the United States
- Minor augments and supports any major or career

### Learning Goals

- Communication Skills – effectively communicate business concepts orally and in writing.
- Business Knowledge – demonstrate knowledge of basic business concepts.
- Quantitative Skills – understand, analyze, and use quantitative data to make business decisions and report to stakeholders.
- Critical Thinking Skills – critically evaluate, analyze and interpret information to solve problems and make business decisions.
- Information Technology Skills – demonstrate proficiency in the use of information technology.
- Ethics – understand and evaluate ethical issues and situations to make business decisions.
- Multicultural and Diversity – develop an awareness and understanding of the cultural issues that impact business operations in a global society.

### Advantages

A Minor in Accounting augments all disciplines and expands career options and professional development. Virtually any position can utilize the learning goals. Students' earning potential increases not only from course content and employer-recognized expanded education, but also from students' own informed analysis and decision making.

## Goals of the Minor Path to Minor

- To acquire an understanding of the theoretical structure of accounting and methods and procedures necessary to achieve effective financial reporting.
- To acquire an understanding of the principles of cost and managerial accounting applied to manufacturing and service enterprises.
- To acquire an understanding of the basic concepts of federal income taxation as applied to individuals and corporations.
- To acquire the knowledge and understanding of the terminology used in accounting.

## Path to Minor

Rutgers Business School's Undergraduate Program in Newark offers a minor in accounting to provide students with a strong foundation in the broad functional areas of accounting. The 18-credit minor consists of 6 three-credit introductory courses covering a range of accounting disciplinary areas. This combination provides a substantial and comprehensive overview of the major aspects of accounting.

The Accounting minor requires the successful completion of the following courses:

COURSE#	TITLE	CREDITS
29:010:304	Cost and Quality Management	3
29:010:413	Federal Income Tax I: Fundamentals of Federal Income Taxation	3
29:010:305	Intermediate Accounting I	3
29:010:306	Intermediate Accounting II	3
29:010:203	Introduction to Financial Accounting	3
29:010:204	Introduction to Managerial Accounting	3

## How to Apply

Students who are not enrolled in a Rutgers Business School Undergraduate Program major can minor in accounting. Students must meet the following criteria:

1. 2.5 grade-point average
2. Prerequisites for courses they take
3. Completed College Algebra and English Composition I and II

Visit the RBS undergraduate office at 1 Washington Park, room 324 to apply

Visit our website for more information:

<https://myrbs.business.rutgers.edu/undergraduate-newark/accounting-minor>

