

**Professional Accounting**  
**Course Number: 22:835:651**  
**Course Title: Accounting Principles and Practices**

## COURSE MATERIALS

**I. TEXT: *Financial Accounting* by Hanlon, Magee, Pfeiffer and Dyckman, 6<sup>th</sup> Edition (Cambridge Business Publishers, 2021)**

**NOTE:** You must be sure that the textbook that you purchase has a registration code in order to access *MyBusinessCourse*. *MyBusinessCourse* is required to be able to complete course assignments. If your book is not packaged with the registration code (e.g., used book), you can purchase it online. Complete instructions are included later in this course outline.

**Turning Technologies Mobile App License:** I will provide you with a Turning Technologies license number in order to use the mobile app for polling and class participation. Instructions are found at the end of this course outline.

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## LEARNING GOALS AND OBJECTIVES

**NATURE AND PURPOSE OF THE COURSE AND LEARNING OBJECTIVES:** The course consists primarily of lectures and problem solving and is designed to help students develop an understanding of the major elements of financial accounting needed to make effective business decisions. The course closely follows the material presented in the textbook. However, additional material / topics will be covered in class. Students apply what they are learning by completing assigned homework problems, exams and by attending class and answering short essay questions or exercises using the Turning Technologies Mobile App (Student Response System or *SRS*).

**(a) LEARNING OBJECTIVES:** By the end of this course, students will be able to understand and analyze the accounting information needed to make business decisions and to issue reports to market participants. In addition, the course includes a significant amount of theory and students will be able to critically evaluate, analyze and interpret information needed to solve business problems and make rational economic decisions. Finally, students will be exposed to multiple alternatives in financial accounting and reporting. Some alternatives will increase reported income while others will reduce profit. The discussion of management discretion in selecting accounting methods will allow students to develop the ability to understand and evaluate ethical issues and situations to make business decisions with integrity.

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## PREREQUISITES

*None*

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## ACADEMIC INTEGRITY

I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy <http://academicintegrity.rutgers.edu/>

I will strongly enforce this Policy and pursue *all* violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through *SafeAssign* or *Turnitin*, plagiarism detection services that compare the work against a large database of past work. Don’t let cheating destroy your hard-earned opportunity to learn. See [business.rutgers.edu/ai](http://business.rutgers.edu/ai) for more details.

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## EXPECTATIONS

- a. Assigned chapters and modules must be prepared prior to each class meeting. This includes reviewing the module questions and reviewing some of the end of chapter questions in the text. You must also work through all illustrations in the modules to be prepared for class.
- b. Many of the module questions and other questions will be asked “on the fly” at various points during each class meeting. Your performance on these questions is part of your participation grade.
- c. Your learning goals are:
  1. To critically analyze all accounting standards covered in this course with “professional skepticism.”
  2. To fully understand the theory underlying each accounting method covered.
  3. To relate and link several parts of the theoretical foundation and apply these concepts when solving mechanical problems.
  4. To approach all portions of the course material from a user’s perspective.

***(a) CONTENT OF EXAMS:*** All exams are ***open book*** and will consist of problems and essays. ***The problems will be similar to the open-ended exercises covered during class and assigned problems.*** The essays will be based on the theoretical and conceptual topics covered in our class discussions and will include the topics included in our end of module “mobile app questions.” ***The final exam will only include problems.***

Make up exams are ***not available*** (except in extreme circumstances that can be documented). If an exam is not taken during the semester, the weight on that exam is added to weight of the cumulative final exam. For example, if you do not sit for the midterm exam, the weight on your cumulative final exam will be increased by 35% and the final will then represent 75% of your total grade. Essay questions covering topics on the exam not taken will be added to the final exam.

***Midterm Exam Re-Take Option:*** If you would like to retake the midterm, a second midterm will be available. The score on your original exam will be weighted by 35% and the re-take score weighted by 65%. The weighted average is your new score. Your grade cannot be reduced.

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## STUDENT EVALUATION

The student's final grade will be determined as follows:

<b><i>SEMESTER EXAMS (Midterm Exams)</i></b>	<b><i>35%</i></b>
<b><i>PARTICIPATION (In class mobile app questions, Self-Assessment questions, quizzes, etc.)</i></b>	<b><i>10%</i></b>
<b><i>GRADED ASSIGNMENTS</i></b>	<b><i>15%</i></b>
<b><i>FINAL EXAM (COMPREHENSIVE)</i></b>	<b><i><u>40%</u></i></b>
<b><i>TOTAL</i></b>	<b><i><u>100%</u></i></b>

Note that final grades are determined using a “plus / minus grade system”, meaning that an A could range from 95 to 100%, and A- could range from 90 to 94, etc. The grade scale to be used is presented below:

<b><u>RANGE</u></b>	<b><u>GRADE</u></b>	<b><u>Points in GPA</u></b>
<b>95-100</b>	<b>A</b>	<b>4.00</b>
<b>90-94</b>	<b>A-</b>	<b>3.67</b>
<b>85-89</b>	<b>B+</b>	<b>3.33</b>
<b>80-84</b>	<b>B</b>	<b>3.00</b>
<b>75-79</b>	<b>B-</b>	<b>2.67</b>
<b>70-74</b>	<b>C+</b>	<b>2.33</b>
<b>65-69</b>	<b>C</b>	<b>2.00</b>
<b>60-64</b>	<b>C-</b>	<b>1.67</b>
<b>55-60</b>	<b>D</b>	<b>1.00</b>
<b>Under 55</b>	<b>F</b>	<b>0.00</b>

**(i) Other Factors in Grade Determination: (“Professionalism”)**

- Attendance and coming to class on time (and not leaving early is expected. Please let me know in advance (if at all possible) if you will not be attending class or need to be late or leave early.

## COURSE SCHEDULE

**COURSE CONTENT: Class PowerPoint Slides and other learning aids are included on Canvas**

**NOTE: All assignments are to be submitted on myBusinessCourse. Chapter coverage and Assignment Due Dates are included on MyBusinessCourse. The assignment due dates may be modified based on material coverage.**

<b>TOPIC</b>	<b>CHAPTE R</b>
<i>Introduction to Financial Accounting</i>	<i>1</i>
<i>Constructing Financial Statements</i>	<i>2</i>
<i>Completion of the Accounting Cycle for Financial Statement Preparation</i>	<i>3</i>
<i>Reporting and Analyzing Revenues, Receivables and Operating Income</i>	<i>6</i>
<i>Reporting and Analyzing Inventory</i>	<i>7</i>
<b>MIDTERM EXAM #1</b>	
<i>Reporting and Analyzing Inventory (Continued)</i>	<i>7</i>
<i>Reporting and Analyzing Long-term Operating Assets</i>	<i>8</i>
<i>Reporting and Analyzing Long-term Operating Assets (Continued)</i>	<i>8</i>
<i>Reporting and Analyzing Liabilities</i>	<i>9</i>
<i>Reporting and Analyzing Liabilities (Continued)</i>	<i>9</i>
<i>Reporting and Analyzing Shareholders' Equity</i>	<i>11</i>
<i>Reporting and Analyzing Shareholders' Equity (Continued)</i>	<i>11</i>
<b>MIDTERM EXAM #2</b>	
<i>Reporting and Analyzing Financial Investments</i>	<i>12</i>
<i>The Statement of Cash Flows</i>	<i>4</i>

<i>The Statement of Cash Flows (Continued)</i> <i>Review for the Final Exam</i>	<b>4</b>
<b>FINAL EXAM</b>	

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## SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at [ods.rutgers.edu](http://ods.rutgers.edu).

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email [dsoffice@echo.rutgers.edu](mailto:dsoffice@echo.rutgers.edu)]

[Rutgers University-Newark ODS phone (973)353-5375 or email [ods@newark.rutgers.edu](mailto:ods@newark.rutgers.edu)]

If you are *pregnant*, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email [jackie.moran@rutgers.edu](mailto:jackie.moran@rutgers.edu)]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu)]

If you seek *religious accommodations*, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email [deanofstudents@echo.rutgers.edu](mailto:deanofstudents@echo.rutgers.edu)]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email [DeanofStudents@newark.rutgers.edu](mailto:DeanofStudents@newark.rutgers.edu)]

If you have experienced any form of *gender or sex-based discrimination or harassment*, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: [https://cm.maxient.com/reportingform.php?RutgersUniv&layout\\_id=7](https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7) . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu). If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email [run.vpva@rutgers.edu](mailto:run.vpva@rutgers.edu)]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military **veteran** or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of **mental health** services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of **physical health** services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of **legal** services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to **English as a second language (ESL)** should contact the Program in American Language Studies for supports.

[Rutgers–Newark: [PALS@newark.rutgers.edu](mailto:PALS@newark.rutgers.edu)]

[Rutgers–New Brunswick: [eslpals@english.rutgers.edu](mailto:eslpals@english.rutgers.edu)]

If you are in need of additional *academic assistance*, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]